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CHINA SUNSHINE PAPER HOLDINGS COMPANY LIMITED

中國陽光紙業控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2002)

PROFIT WARNING

This announcement is made by China Sunshine Paper Holdings Company Limited (the “Company”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”)) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Listing Rules.

The board of directors (the “Board”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment of currently available information, it is expected that the profit attributable to the owners of the Company and its subsidiaries (collectively, the “Group”) for the six months ended 30 June 2019 was expected to record a decrease of no more than approximately 30% as compared with those for the corresponding period in 2018. The decline in the results of the Group for the six months ended 30 June 2019 is mainly due to (i) the decrease in selling price of the products and (ii) the decrease in gross profit margins because of increased purchasing costs of the raw materials.

The Board considers that the overall financial position and operations of the Group remain sound and healthy, and remains optimistic about the long-term growth and development of the Group.

As the Company is still in the process of finalising the results of the Group for the six months ended 30 June 2019, the information contained in this announcement is only a preliminary assessment of the management accounts of the Group as at 30 June 2019 by the Board based on currently available information and is not based on any figures or information audited or reviewed by the auditors of the Company or reviewed by the audit committee of the Company.

Further details of the results of the Group will be disclosed when the results of the Group for the six months ended 30 June 2019 are announced according to the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in shares of the Company.

By order of the Board of
China Sunshine Paper Holdings Company Limited
Wang Dongxing
Chairman

Shandong, PRC, 15 July 2019

As at the date of this announcement, the directors of the Company are:

Executive directors: *Mr. Wang Dongxing, Mr. Shi Weixin, Mr. Wang Changhai, Mr. Zhang Zengguo and Mr. Ci Xiaolei*

Non-executive directors: *Ms. Wu Rong*

Independent non-executive directors: *Ms. Shan Xueyan, Mr. Wang Zefeng and Ms. Jiao Jie*

* *For identification purpose only*