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CHINA SUNSHINE PAPER HOLDINGS COMPANY LIMITED

中國陽光紙業控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2002)

CHANGE OF NON-EXECUTIVE DIRECTORS AND RESIGNATION OF NON-EXECUTIVE DIRECTORS

RESIGNATION OF NON-EXECUTIVE DIRECTORS

The board of directors (the “Board”) of China Sunshine Paper Holdings Company Limited (the “Company”) announces that Mr. Wang Junfeng (“Mr. Wang”) and Mr. Zhang Licong (“Mr. Zhang”) have tendered their resignations to the Board as non-executive directors of the Company with effect from 5 June 2015 in order to devote more time to their personal endeavours.

Mr. Wang and Mr. Zhang confirm that they have no disagreement with the Board and there is no matter relating to their resignations that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its appreciation to Mr. Wang and Mr. Zhang for their contribution made to the Company throughout their tenure of service.

APPOINTMENT OF NON-EXECUTIVE DIRECTORS

The Board is pleased to announce that Mr. Xu Leihua (許雷華) (“Mr. Xu”) and Mr. Li Hengwen (李恒文) (“Mr. Li”) have been appointed as non-executive directors of the Company with effect from 5 June 2015.

Mr. Xu Leihua

Mr. Xu, aged 52, obtained an undergraduate qualification of computer science and technology from Wuhan University of Science and Technology in 2002. He also obtained the certificate of accounting professional in China in 1994.

Mr. Xu is currently a director and general manager of Hubei Mailyard Share Co., Ltd (“Hubei Mailyard”), a company listed on the main board of the Shanghai Stock Exchange (Stock code: 600107). He joined Hubei Mailyard in July 2000 and served as a vice general manager and secretary to the board. Prior to that, he served as the head of investment securities department of Daye Special Steel Co., Ltd, a company listed on the main board of the Shenzhen Stock

Exchange (Stock code: 000708) from March 1995 to June 2000. He also worked at the finance department and the audit department of Ye Gang Group Company Limited from July 1985 to February 1995.

Pursuant to the service agreement proposed to be entered into between Mr. Xu and the Company, the appointment of Mr. Xu will be for an initial period of three years commencing on 5 June 2015.

Relationship with other directors, senior management, substantial or controlling shareholders of the Company

Mr. Xu does not have any relationship with any director, senior management, substantial or controlling shareholders of the Company.

Interests in shares

As at the date of this announcement, Mr. Xu does not have any interest in the shares of the Company for the purposes of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Amount of emoluments

The emolument payable to Mr. Xu comprises director's fees of RMB50,000 per year, and may, subject to the discretion of the Board, be reviewed from time to time.

Other information

Mr. Xu has not been a director of any company listed in Hong Kong or overseas for the last three years. Mr. Xu has no information to be disclosed pursuant to Rules 13.51(2)(h) to (w) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there are no other matters that need to be brought to the attention of the shareholders of the Company.

Mr. Li Hengwen

Mr. Li, aged 36, currently serves as the head of the finance department and the assistant of the general manager of China Shanshui Cement Group Limited (中國山水水泥集團有限公司), a company listed on the main board of the Stock Exchange of Hong Kong Limited (Stock code: 691). Prior to that, he had worked in Shandong Huide Certified Public Accounting Ltd (山東匯德會計師事務所) and KPMG Huazhen (Special General Partnership) (畢馬威華振會計師事務所) for ten years.

Mr. Li obtained a bachelor's degree in management from the Faculty of Economics of Qingdao University in 2002. Mr. Li is a member of the Chinese Institute of Certified Public Accountants.

Pursuant to the service agreement proposed to be entered into between Mr. Li and the Company, the appointment of Mr. Li will be for an initial period of three years commencing on 5 June 2015.

Relationship with other directors, senior management, substantial or controlling shareholders of the Company

Mr. Li does not have any relationship with any director, senior management, substantial or controlling shareholders of the Company.

Interests in shares

As at the date of this announcement, Mr. Li does not have any interest in the shares of the Company for the purposes of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Amount of emoluments

The emolument payable to Mr. Li comprises director's fees of RMB50,000 per year, and may, subject to the discretion of the Board, be reviewed from time to time.

Other information

Mr. Li has not been a director of any company listed in Hong Kong or overseas for the last three years. Mr. Li has no information to be disclosed pursuant to Rules 13.51(2)(h) to (w) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to extend a welcome to Mr. Xu and Mr. Li in joining the Board.

By order of the Board
China Sunshine Paper Holdings Company Limited
Wang Dongxing
Chairman

Weifang, China, 5 June 2015

As at the date of this announcement, the Directors are:

<i>Executive Directors:</i>	<i>Mr. Wang Dongxing, Mr. Shi Weixin, Mr. Zhang Zengguo and Mr. Ci Xiaolei</i>
<i>Non-executive Directors:</i>	<i>Mr. Xu Leihua and Mr. Li Hengwen</i>
<i>Independent non-executive Directors:</i>	<i>Mr. Leung Ping Shing, Mr. Wang Zefeng and Ms. Jiao Jie</i>

* *For identification purposes only*