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## **CHINA SUNSHINE PAPER HOLDINGS COMPANY LIMITED**

**中國陽光紙業控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2002)**

### **PROFIT WARNING**

This announcement is made by China Sunshine Paper Holdings Company Limited (the “Company”, and together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “Inside Information Provisions”).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment of information currently available, it is expected that the Group will record a consolidated loss for the year ended 31 December 2014 as compared to a consolidated profit recorded for the corresponding period in 2013.

The downturn in the financial performance of the Group for the year ended 31 December 2014 was mainly attributable to (i) the sharply decrease in governments grants, and (ii) the increase in interest expenses on the short-term financing notes and the seven-year corporate bonds issued by the Group.

Notwithstanding the above, the Board considers that the overall financial position and operations of the Group remain sound and healthy.

As the Company is still in the process of finalising the results of the Group for the year ended 31 December 2014, the information contained in this announcement is only a preliminary assessment of information currently available to the Board. The annual results of the Group for the year ended 31 December 2014 are yet to be finalised.

Further details of the financial information of the Group will be disclosed as and when the results of the Group for the year ended 31 December 2014 are announced.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in shares of the Company.**

By order of the Board of  
**China Sunshine Paper Holdings Company Limited**  
**Wang Dongxing**  
*Chairman*

Weifang, China, 17 February 2015

As at the date of this announcement, the directors of the Company are:

|   |  |
|---|--|
| <i>Executive directors:</i>                 | <i>Mr. Wang Dongxing, Mr. Shi Weixin,<br/>Mr. Zhang Zengguo and Mr. Ci Xiaolei</i> |
| <i>Non-executive directors:</i>             | <i>Mr. Wang Junfeng and Mr. Zhang Licong</i>                                       |
| <i>Independent non-executive directors:</i> | <i>Mr. Leung Ping Shing, Mr. Wang Zefeng and<br/>Ms. Jiao Jie</i>                  |

\* *For identification purpose only*