CHINA SUNSHINE PAPER HOLDINGS COMPANY LIMITED
中國陽光紙業控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2002)

CHANGE OF NON-EXECUTIVE DIRECTOR

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board of directors (the "**Board**") of China Sunshine Paper Holdings Company Limited (the "**Company**") announces that Mr. Xu Fang ("**Mr Xu**") has tendered his resignation to the Board as a non executive director of the Company with effect from 16 July 2013 in order to devote more time to his personal endeavours.

Mr. Xu confirms that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its appreciation to Mr. Xu for his contribution made to the Company throughout his tenure of service.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board announces that Mr. Zhang Licong ("**Mr. Zhang**") has been appointed as a non-executive Director with effect from 16 July 2013.

Mr. Zhang Licong (張李聰), aged 36, is currently an investment director of China Everbright Investments Management Limited. Prior to joining China Everbright Investments Management Limited in October 2003, Mr. Zhang served as a project manager in Shenzhen Pan Schinda CPA from March 2001 to October 2003, and as a client manager in Bank of China from July 2000 to March 2001.

Mr. Zhang graduated from Renmin University in 2000, and obtained a bachelor degree of economics. Mr. Zhang is a chartered accountant of the Chinese Institute of Certified Public Accountants.

Length of service

Pursuant to the service agreement proposed to be entered into between Mr. Zhang and the Company, the appointment of Mr. Zhang will be for an initial period of three years commencing on 16 July 2013.

Relationship with other Directors, senior management of the Company, substantial or controlling Shareholders

Mr. Zhang is currently an investment director of China Everbright Investment Management Limited. China Everbright Investments Management Limited is a wholly-owned subsidiary of China Everbright Limited. China Everbright Limited, through its interest in Seabright Asset Management Limited, Seabright China Special Opportunities (I) Limited and Seabright SOF (I) Paper Limited, is interested in 71,341,244 Shares as of the date of the announcement.

Save as disclosed above, Mr. Zhang does not have any relationship with any Director, senior management of the Company, substantial or controlling Shareholders.

Interests in shares

As at the date of this announcement, Mr. Zhang does not have any interest in the Shares for the purposes of the Part XV of the SFO.

Amount of emoluments

The emolument payable to Mr. Zhang comprises director's fees of RMB50,000 per year, and may, subject to the discretion of the Directors, be reviewed from time to time.

Other information

Mr. Zhang has not been a director of any company listed in Hong Kong or overseas for the last three years. Save as disclosed above, Mr. Zhang has no information to be disclosed pursuant to Rules 13.51(2)(h) to (w) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to extend a welcome to Mr. Zhang in joining the Board.

By order of the Board
China Sunshine Paper Holdings Company Limited
Ng Cheuk Him
Company Secretary

Hong Kong, 16 July 2013

As at the date of this announcement, the Directors are:

Executive Directors:	*Mr. Wang Dongxing (Chairman), Mr. Shi Weixin, Mr. Zhang Zengguo and Mr. Ci Xiaolei*
Non-executive Directors:	*Mr. Zhang Licong and Mr. Wang Junfeng*
Independent non-executive Directors:	*Mr. Leung Ping Shing, Mr. Wang Zefeng, and Mr. Xu Ye*

* *For identification purposes only*