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CHINA SUNSHINE PAPER HOLDINGS COMPANY LIMITED

中國陽光紙業控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2002)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment of currently available information, it is expected that the results of the Group for the six months ended 30 June 2012 may experience a significant decline as compared with those for the corresponding period in 2011.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by China Sunshine Paper Holdings Company Limited (the “Company”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors (the “Board”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment of currently available information, it is expected that the results of the Company and its subsidiaries (collectively, the “Group”) for the six months ended 30 June 2012 may experience a significant decline as compared with those for the corresponding period in 2011. The decline in the results of the Group for the six months ended 30 June 2012 is mainly attributable to (i) the decrease in gross profit margins of the products of the Group and (ii) the increase in finance cost during the period.

Nevertheless, on a positive note, based on the preliminary assessment of the management accounts of the Group for the six months ended 30 June 2012, a net profit is expected to be recorded for the four months ended 30 June 2012 as compared to a net loss recorded for the months ended 31 January and 29 February 2012.

The Board considers that the overall financial position and operations of the Group remain sound and healthy.

As the Company is still in the process of finalising the results of the Group for the six months ended 30 June 2012, the information contained in this announcement is only a preliminary assessment of the management accounts of the Group as at 30 June 2012 by the Board based on currently available information and is not based on any figures or information audited or reviewed by the auditors of the Company.

Further details of the results of the Group will be disclosed as and when the results of the Group for the six months ended 30 June 2012 are announced.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in shares of the Company.

By order of the Board of
China Sunshine Paper Holdings Company Limited
Ng Cheuk Him
Company Secretary

Hong Kong, 19 July 2012

As at the date of this announcement, the directors of the Company are:

Executive directors: Mr. Wang Dongxing, Mr. Shi Weixin, Mr. Zhang Zengguo and Mr. Ci Xiaolei

Non-executive directors: Mr. Wang Junfeng and Mr. Xu Fang

Independent non-executive directors: Mr. Leung Ping Shing, Mr. Wang Zefeng and Mr. Xu Ye

* For identification purpose only