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China Sunshine Paper Holdings Company Limited

中國陽光紙業控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2002)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 27 MAY 2010

The Board is pleased to announce the results of the poll taken at the annual general meeting of China Sunshine Paper Holdings Company Limited (the “**Company**”) for the year 2009 held on 27 May 2010 (the “**AGM**”).

Reference is made to the circular (the “**Circular**”) and notice of the AGM of the Company both dated 26 April 2010 (the “**Notice**”). Unless otherwise defined therein, terms used in this announcement shall have the same meanings as defined in the Circular and the Notice.

The AGM was successfully convened on 27 May 2010 at China Sunshine Paper Office Tower, Changle Economic Development Zone, Weifang 262400, Shandong, China. At the AGM, a poll was demanded by the chairman of the board of directors of the Company for voting on all the resolutions (the “**Resolutions**”), as set out in the Notice.

The Board is pleased to announce that seven ordinary resolutions proposed at the AGM, as set out in the Notice, were duly passed by way of poll.

The voting results in respect of the resolutions at the AGM were as follows:

Ordinary Resolutions		Number and percentage of votes	
		For	Against
1.	To receive and consider the audited financial statements and the report of the Directors and the auditors of the Company for the year ended 31 December 2009.	170,811,526 (100%)	0 (0%)
2.	To declare a final dividend of RMB2.1 cents (equivalent to approximately HK\$2.4 cents) per share of the Company for the year ended 31 December 2009.	170,811,526 (100%)	0 (0%)
3(A).	(i) To elect Mr. Xu Fang as a Director.	170,811,526 (100%)	0 (0%)
	(ii) To re-elect Mr. Wang Wing Yee, Jessie as a Director.	170,811,526 (100%)	0 (0%)
	(iii) To re-elect Mr. Wang Zefeng as a Director.	170,811,526 (100%)	0 (0%)
3(B).	To authorize the Board of the Company to fix the remuneration of the Directors.	170,811,526 (100%)	0 (0%)
4.	To re-appoint Deloitte Touche Tohmatsu as the Company's auditors and to authorize the Board to fix their remuneration.	170,811,526 (100%)	0 (0%)
5.	To grant a general mandate to the Directors to repurchase the Shares.	170,811,526 (100%)	0 (0%)
6.	To grant a general mandate to the Directors to allot, issue and deal with the Shares.	169,934,026 (99.49%)	877,500 (0.51%)
7.	To extend a general mandate granted to the Directors to issue Shares by the number of Shares repurchased.	169,934,026 (99.49%)	877,500 (0.51%)

Note: Please refer to the Notice for the full version of the above resolutions.

As more than 50% of the votes were cast in favour of each of resolution Nos. 1 to 7, all the resolutions were duly passed at the AGM.

As at the date of the AGM, the issued share capital of the Company comprised of 401,044,000 shares, which was the total number of shares entitling the holders to attend and vote for or against the resolutions proposed at the AGM. There were no shares entitling the holders to attend and vote only against any resolution at the AGM.

In accordance with rule 13.39(5) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, Computershare Hong Kong Investor Services Limited, Hong Kong branch share registrar and transfer office of the Company, acted as the scrutineer for the purpose of the vote-taking at the AGM.

By order of the Board
China Sunshine Paper Holdings Company Limited
Wang Dongxing
Chairman

Shandong, the PRC, 27 May 2010

As at the date of this announcement, the Directors are:

Executive Directors: Mr. Wang Dongxing (Chairman), Mr. Shi Weixin, Mr. Zhang Zengguo and Mr. Wang Yilong

Non-executive Directors: Mr. Xu Fang and Mr. Wang Junfeng

Independent non-executive Directors: Ms. Wong Wing Yee, Jessie, Mr. Wang Zefeng, and Mr. Xu Ye

* *For identification purposes only*