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CHINA SUNSHINE PAPER HOLDINGS COMPANY LIMITED

中國陽光紙業控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2002)

RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 10 DECEMBER 2009

The Board is pleased to announce the results of the poll taken at the extraordinary general meeting of China Sunshine Paper Holdings Company Limited (the “**Company**”) held on 10 December 2009 (the “**EGM**”).

Reference is made to the circular (the “**Circular**”) and notice of the EGM of the Company both dated 17 November 2009 (the “**Notice**”). Unless otherwise defined therein, terms used in this announcement shall have the same meanings as defined in the Circular and the Notice.

The EGM was successfully convened on 10 December 2009 at China Sunshine Paper Office Tower, Changle Economic Development Zone, Weifang 262400, Shandong, China. At the EGM, a poll was demanded by the chairman of the board of directors of the Company for voting on all the resolutions (the “**Resolutions**”), as set out in the Notice.

The Board is pleased to announce that two ordinary resolutions proposed at the EGM, as set out in the Notice, were duly passed by way of poll.

The voting results in respect of the Resolutions at the EGM were as follows:

Ordinary Resolutions		Number and percentage of votes	
		For	Against
1.	(a) To approve the Steam Supply Agreement dated 27 October 2009 entered into between Changle Shengshi Thermoelectricity Co., Ltd. (“ Shengshi Thermoelectricity ”) and Weifang Shengtai Medicine Co., Ltd. (“ Shengtai Medicine ”) and the non-exempt continuing connected transactions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) (the “ Listing Rules ”) contemplated thereunder;	181,469,026 (100%)	0 (0%)
	(b) To approve the Steam Annual Cap (as defined in the Circular) for each of the three financial years ending 31 December 2012; and	181,469,026 (100%)	0 (0%)
	(c) To authorize any director (“ Director ”) of the Company to execute all documents, instruments and agreements and to take all steps necessary or expedient to implement and/or give effect to the Steam Supply Agreement for and on behalf of the Company.	181,469,026 (100%)	0 (0%)
2.	(a) To approve the Electricity Supply Agreement dated 27 October 2009 entered into between Shengshi Thermoelectricity and Shengtai Medicine and the non-exempt continuing connected transactions (as defined in the Listing Rules) contemplated thereunder;	181,469,026 (100%)	0 (0%)
	(b) To approve the Electricity Annual Cap (as defined in the Circular) for each of the three financial years ending 31 December 2012; and	181,469,026 (100%)	0 (0%)
	(c) To authorize any Director to execute all documents, instruments and agreements and to take all steps necessary or expedient to implement and/or give effect to the Electricity Supply Agreement for and on behalf of the Company.	181,469,026 (100%)	0 (0%)

As more than 50% of the votes were cast in favour of each of resolution Nos. 1 to 2, all the Resolutions were duly passed at the EGM.

As at the date of the EGM, the issued share capital of the Company comprised of 401,044,000 shares, which was the total number of shares entitling the holders to attend and vote for or against the resolutions proposed at the EGM. There were no shares entitling the holders to attend and vote only against any resolution at the EGM.

In accordance with rule 13.39(5) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, Computershare Hong Kong Investor Services Limited, Hong Kong branch share registrar and transfer office of the Company, acted as the scrutineer for the purpose of the vote-taking at the EGM.

By order of the Board
China Sunshine Paper Holdings Company Limited
Wang Dongxing
Chairman

Weifang, the PRC, 10 December 2009

As at the date of this announcement, the Directors are:

Executive Directors: Mr. Wang Dongxing (Chairman), Mr. Shi Weixin, Mr. Zhang Zengguo and Mr. Wang Yilong

Non-executive Directors: Mr. Xu Fang and Mr. Wang Junfeng

Independent non-executive Directors: Ms. Wong Wing Yee, Jessie, Mr. Wang Zefeng, and Mr. Xu Ye

* *For identification purposes only*