CHINA SUNSHINE PAPER HOLDINGS COMPANY LIMITED
中國陽光紙業控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2002)

PROPOSED ISSUE OF NEW SHARES UNDER THE SHARE AWARD SCHEME PURSUANT TO SPECIFIC MANDATE FURTHER DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcements dated 21 July 2017 and 11 August 2017 (the "Announcements") issued by China Sunshine Paper Holdings Company Limited in relation to the grant of the Awarded Shares. Capitalised terms used herein shall bear the same meaning as in the Announcements, unless otherwise defined or stated.

As additional time is required for finalising the contents of the circular, it is expected that the despatch of the circular will be further extended to a date no later than 1 September 2017.

By order of the Board
China Sunshine Paper Holdings Company Limited
Wang Dongxing
Chairman

Shangdong, 25 August 2017

As at the date of this announcement, the Directors are:

Executive Directors:	*Mr. Wang Dongxing, Mr. Shi Weixin, Mr. Zhang Zengguo and Mr. Wang Changhai*
Non-executive Directors:	*Mr. Li Hengwen and Mr. Xu Leihua*
Independent non-executive Directors:	*Ms. Shan Xueyan, Mr. Wang Zefeng and Ms. Jiao Jie*

* *For identification purposes only*