



CHINA SUNSHINE PAPER HOLDINGS COMPANY LIMITED

中國陽光紙業控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2002)

FORM OF PROXY FOR EXTRAORDINARY GENERAL MEETING TO BE HELD ON 28 DECEMBER 2020 (OR ANY ADJOURNMENT OF SUCH MEETING)

I/We _____ (Note 1),
of (address) _____,
holding _____ Shares (Note 2) of China Sunshine Paper Holdings Company Limited
(the “Company”) and hereby appoint the chairman of the extraordinary general meeting of the Company (the “EGM”) or
Mr./Ms. _____ of
address: _____ (Note 3),
to represent me/us to attend the EGM to be held at China Sunshine Paper Office Tower, Changle Economic Development
Zone, Weifang, Shandong, China, at 10:00 a.m. on Monday, 28 December 2020, and any adjournment thereof, and vote on
behalf of me/us according to the following instructions upon the proposed resolutions as listed in the Company’s notice of the
EGM (the “Notice”). In the absence of any instruction on any particular matter, the proxy shall exercise his/her discretion as
to whether, and if so how, he/she votes.

Please make a mark in the appropriate box to indicate how you wish your vote(s) to be cast on a poll. (Note 4)

Note: Shareholders should read the contents of the relevant resolutions contained in this Notice carefully before exercising your vote on the below resolutions. Capitalised terms defined herein should have the same meanings as ascribed to them in the Notice.

	ORDINARY RESOLUTION	FOR	AGAINST
(a)	To approve, confirm and ratify the terms and conditions of the Limited Partnership Agreement dated 25 September 2020 in relation to the establishment of the Partnership, and the transactions contemplated thereunder;		
(b)	To approve, confirm and ratify the terms and conditions of the Equity Investment Agreement dated 29 September 2020 in relation to the Investment and the transactions contemplated thereunder; and		
(c)	Any one Director be and is hereby generally and unconditionally be authorized to do such further acts or things and to sign and execute all such documents (and, where necessary, to affix the seal of the Company in accordance with the articles of association of the Company) and to take all such steps which in the opinion of such Director may be necessary, desirable or expedient to implement and/or to give effect to the Limited Partnership Agreement and the Equity Investment Agreement and the transactions contemplated thereunder and to agree to such variations, amendments, supplements or waivers of matters relating thereto as are, in the opinion of such Director, in the interest of the Company.		

Signature(s): _____ (Note 5, 6, 7, 8 and 9) Date: _____

Notes:

- Full name(s) and address(es) are to be inserted in **BLOCK CAPITALS**.
- Please insert the number of shares registered in your name(s). If no number is inserted, this form of proxy will be deemed to relate to all the shares in the capital of the Company registered in your name(s).
- A proxy need not be a member of the Company. If you wish to appoint some person other than the Chairman of the EGM as your proxy, please delete the words “the Chairman of the extraordinary general meeting (the “EGM”) of the Company or” and insert the name and address of the person appointed as your proxy in the space provided. If no name is inserted, the Chairman of the EGM will act as proxy.
- If you wish to vote for the resolution set out above, please tick (“/”) the box marked “For”. If you wish to vote against the resolution, please tick (“/”) the box marked “Against”.** If the form returned is duly signed but without specific direction on the proposed resolution, the proxy will vote or against at his discretion in respect of the resolution. A proxy will also be entitled to vote at his discretion on any resolution properly put to the EGM other than those set out in the notice convening the EGM.
- In the case of a joint holding, this form of proxy may be signed by any joint holder, but if more than one joint holder is present at the EGM, whether in person or by proxy, that one of the joint holders whose name stands first on the register of members in respect of the relevant joint holding shall alone be entitled to vote in respect thereof.
- The form of proxy must be signed by a shareholder, or his attorney duly authorised in writing, or if the shareholder is a corporation, either under its Common Seal or under the hand of an officer or attorney so authorised.
- To be valid, this form of proxy together with any power of attorney or other authority (if any) under which it is signed or a certified copy of such power or authority must be lodged with the Company’s Hong Kong branch share registrar, Computershare Hong Kong Investor Services Limited at Shops 1712–16, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Hong Kong, not later than 48 hours before the time of the EGM or any adjourned meeting.
- Any alteration made to this form should be initialed by the person who signs the form.
- Completion and return of this form of proxy will not preclude you from attending and voting in person at the EGM or any adjournment thereof if you so wish.

* For identification only