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## **CHINA SUNSHINE PAPER HOLDINGS COMPANY LIMITED**

**中國陽光紙業控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2002)**

### **POSITIVE PROFIT ALERT**

This announcement is made by China Sunshine Paper Holdings Company Limited (the “**Company**”), and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment of the management accounts of the Group for the six months ended 30 June 2021 (the “**Relevant Period**”) and other information currently available, the consolidated net profit attributable to shareholders of the Group for the Relevant Period is expected to range from RMB 329.6 million to RMB 370.8 million, representing an increase of 60% to 80% as compared to that for the corresponding period in 2020.

Based on the information currently available, the Board considers that the significant increase in the consolidated net profit for the six months ended 30 June 2021 was primarily attributable to the increase in both selling prices and sales volume of products. The increased selling prices in turn led to an increase in the Group’s gross profit margin for the Relevant Period.

As the Company is still in the process of finalising the interim results of the Group for the Relevant Period, the information contained in this announcement is only a preliminary assessment of the management accounts of the Group for the Relevant Period and other information currently available to the Board, which has not been confirmed, reviewed or audited by the auditors of the Company or reviewed by the audit committee of the Company.

Further details of the financial information of the Group will be disclosed in the interim results announcement of the Group for the Relevant Period which is expected to be published by the end of August 2021 in accordance with the Listing Rules.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in shares of the Company.**

By order of the Board  
**China Sunshine Paper Holdings Company Limited**  
**Wang Dongxing**  
*Chairman*

Weifang, China, 14 July 2021

As at the date of this announcement, the directors of the Company are:

*Executive directors:* *Mr. Wang Dongxing, Mr. Shi Weixin, Mr. Zhang Zengguo, Mr. Wang Changhai and Mr. Ci Xiaolei*

*Non-executive director:* *Ms. Wu Rong*

*Independent non-executive directors:* *Ms. Shan Xueyan, Mr. Wang Zefeng and Ms. Jiao Jie*

\* *For identification purposes only*