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## **CHINA SUNSHINE PAPER HOLDINGS COMPANY LIMITED**

**中國陽光紙業控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2002)**

### **CHANGE IN BOARD LOT SIZE**

The Board announces that the board lot size of the Shares for trading on the Stock Exchange will be changed from 500 Shares to 2,000 Shares with effect from 9:00 a.m. on Wednesday, 11 August 2021.

The Shares are currently traded in board lot of 500 Shares and the market value per board lot of the Shares was HK\$895 (based on the closing price of HK\$1.79 per Share as quoted on the Stock Exchange on the date of this announcement). Based on the current board lot size of 500 Shares, the trading value for each board lot of the Company is much lower than the expected board lot value of HK\$2,000 set out in the Guide on Trading Arrangements for Selected Types of Corporate Actions issued by the Hong Kong Exchanges and Clearing Limited. Upon the change in board lot size becoming effective, the Shares will be traded in board lot of 2,000 Shares and the estimate market value per board lot of the Shares will be HK\$3,580 (based on the closing price of HK\$1.79 per Share as quoted on the Stock Exchange on the date of this announcement). The change in board lot size will reduce transaction and handling costs of dealing in the Shares, including those fees which are charged with reference to the number of board lots. The Board considers that the change in the board lot size will maintain the trading value for each board lot of the Shares at a reasonable level and enable the Company to attract investors. The change in board lot size will not result in change in the relative rights of the Shareholders. The Board considers that the change in board lot size is in the interest of the Company and its Shareholders as a whole.

## ARRANGEMENTS ON ODD LOT TRADING

In order to facilitate the trading of odd lots (if any) of the Shares, the Company has appointed Ever-Long Securities Company Limited to provide matching service, on a best effort basis, to those Shareholders who wish to acquire odd lots of the Shares to make up a full board lot, or to dispose of their holding of odd lots of the Shares during the period from 9:00 a.m. on 11 August 2021 to 4:00 p.m. on 31 August 2021 (both days inclusive). Shareholders who wish to use the service may contact Ms. Shirley Hui of Ever-Long Securities Company Limited at Rooms 1101-02 & 1111-12, 11/F Wing On Centre, 111 Connaught Road Central, Sheung Wan, Hong Kong (telephone number (852) 2570 3023/(852) 2815 2325) during business hours of such period.

## EXPECTED TIMETABLE

The expected timetable for change in board lot size is set out below, all times and dates refer to Hong Kong local times and dates:

Last day for trading of the Shares in board lot of 500 Shares in the original counter . . . . .	Tuesday, 10 August 2021
First day for free exchange of existing share certificates in board lot of 500 Shares each for new share certificates in board lot of 2,000 Shares each . . . . .	Wednesday, 11 August 2021
Effective date of the change in board lot size from 500 Shares to 2,000 Shares . . . . .	Wednesday, 11 August 2021
Original counter for trading in the Shares in board lot of 500 Shares each becomes counter for trading in the Shares in board lot of 2,000 Shares each . . . . .	9:00 a.m., Wednesday, 11 August 2021
Designated broker starts to stand in the market to provide matching services for odd lots of the Shares . . . . .	9:00 a.m., Wednesday, 11 August 2021
Designated broker ceases to stand in the market to provide matching services for odd lots of the Shares . . . . .	4:00 p.m., Tuesday, 31 August 2021
Last day for free exchange of existing share certificates for new share certificates . . . . .	Monday, 13 September 2021

## **FREE EXCHANGE OF SHARE CERTIFICATES**

Shareholders may submit their existing share certificate(s) in board lots of 500 Shares each to the Share Registrar, Computershare Hong Kong Investor Services Limited at Shop 1712–16, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong, in exchange for new share certificates in board lots of 2,000 Shares each free of charge during the period from 9:00 a.m. on Wednesday, 11 August 2021 to 4:30 p.m. on Monday, 13 September 2021 (both days inclusive). The exchange of share certificates after such period ends will be accepted only on payment of a fee of HK\$2.50 (or such higher amount as may from time to time be specified by the Stock Exchange) for each new share certificate in board lots of 2,000 Shares each issued or each existing share certificate submitted, whichever number of share certificates involved is higher. It is expected that the new share certificates will be available for collection from the Share Registrar by the Shareholders within 10 business days after delivery of the existing share certificates to the Share Registrar for exchange purpose.

With effect from Wednesday, 11 August 2021, all new share certificates issued will represent Shares trading in board lots of 2,000 Shares each (except for odd lots or where the Share Registrar is otherwise instructed). All existing share certificates in board lots of 500 Shares each will continue to be good evidence of title to such Shares and be valid for transfer, delivery, settlement and registration purposes. Save and except for the change in the number of Shares for each board lot, the new share certificates (for Shares in board lots of 2,000 Shares each) will have the same design and colour as the existing share certificates (for Shares in board lots of 500 Shares each).

## **DEFINITIONS**

“Board”	the board of Directors
“Company”	China Sunshine Paper Holdings Company Limited, a company incorporated in the Cayman Islands with limited liability, the issued shares of which are listed on the Stock Exchange
“Director(s)”	director(s) of the Company
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	Hong Kong Special Administrative Region of the PRC
“Share Registrar”	Computershare Hong Kong Investor Services Limited, the branch share registrar of the Company
“Share(s)”	ordinary share(s) of HK\$0.1 each in the share capital of the Company
“Shareholder(s)”	holder(s) of the Share(s)

“Stock Exchange”      The Stock Exchange of Hong Kong Limited

“%”                      per cent

By order of the Board  
**China Sunshine Paper Holdings Company Limited**  
**Wang Dongxing**  
*Chairman*

Weifang, Shandong Province, China, 21 July 2021

*As at the date of this announcement, the executive Directors are Mr. Wang Dongxing (Chairman), Mr. Shi Weixin, Mr. Wang Changhai, Mr. Zhang Zengguo and Mr. Ci Xiaolei; the non-executive Director is Ms. Wu Rong; and the independent non-executive Directors are Ms. Shan Xueyan, Mr. Wang Zefeng and Ms. Jiao Jie.*

\* *For identification purposes only*