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## **CHINA SUNSHINE PAPER HOLDINGS COMPANY LIMITED**

**中國陽光紙業控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2002)**

### **POSITIVE PROFIT ALERT**

This announcement is made by China Sunshine Paper Holdings Company Limited (the “**Company**”), and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment of the management accounts of the Group for the year ended 31 December 2023 and other information currently available, it is expected that the Group will record an increase of approximately 90% to 100% in its consolidated net profit attributable to the shareholders for the year ended 31 December 2023 as compared to that for the year ended 31 December 2022.

Based on the information currently available, the Board considers that the significant increase in the consolidated net profit for the year ended 31 December 2023 were primarily attributable to i) the decreased purchase costs of the Group which resulted from the decreased prices of bulk materials such as waste paper, wood pulp and coal, and led to the increase of its gross profit and gross profit margin; ii) reversal for expected credit loss on financial assets; iii) a joint venture of the Group recorded profit as compared to loss for the year ended 31 December 2022; and iv) the reduction in share of loss of an associate of the Group.

As the Company is still in the process of finalising the annual results of the Group for the year ended 31 December 2023, the information contained in this announcement is only a preliminary assessment of the management accounts of the Group for the year ended 31 December 2023 and other information currently available to the Board, which has not been confirmed, reviewed or audited by the auditors of the Company or reviewed by the audit committee of the Company.

Further details of the financial information of the Group will be disclosed in the annual results announcement of the Group for the year ended 31 December 2023, which is expected to be published by the end of March 2024 in accordance with the Listing Rules.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in shares of the Company.**

By order of the Board  
**China Sunshine Paper Holdings Company Limited**  
**Wang Dongxing**  
*Chairman*

Weifang, China, 19 March 2024

As at the date of this announcement, the directors of the Company are:

*Executive directors:* *Mr. Wang Dongxing, Mr. Shi Weixin, Mr. Wang Changhai and Mr. Ci Xiaolei*

*Non-executive directors:* *Ms. Wu Rong and Mr. Zhang Xiaohui*

*Independent non-executive directors:* *Ms. Zhang Tao, Mr. Wang Zefeng and Ms. Jiao Jie*

\* *For identification purposes only*