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CHINA SUNSHINE PAPER HOLDINGS COMPANY LIMITED

中國陽光紙業控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2002)

CHANGE OF DIRECTOR AND CHANGES IN COMPOSITION OF BOARD COMMITTEES

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of China Sunshine Paper Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Ms. Jiao Jie (“**Ms. Jiao**”) has tendered her resignation as an independent non-executive director of the Company, the chairlady of nomination committee of the Company, a member of audit committee of the Company and a member of remuneration committee of the Company with effect from 29 August 2025 due to her other business ventures and personal commitments.

Ms. Jiao has confirmed that (i) she has no claim against the Company in respect of her resignation; (ii) she has no disagreement with the Board; and (iii) there is no matter in relation to her resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its gratitude to Ms. Jiao for her valuable efforts and contributions to the Company during her tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Following the resignation of Ms. Jiao, the Board is pleased to announce that Mr. Sun Junchen (“**Mr. Sun**”) has been appointed as an independent non-executive director of the Company with effect from 29 August 2025.

The biographical details of Mr. Sun are set out below:

Mr. Sun Junchen (孫俊辰), aged 37, has been serving as the Managing Director of Glowill Capital Limited (歌未資本有限公司) since January 2025. Prior to this, Mr. Sun worked at PricewaterhouseCoopers Zhong Tian LLP Tianjin Branch (普華永道中天會計師事務所 (特殊普通合夥)天津分所) from October 2011 to May 2015, with his last position held as a senior associate. From May 2015 to October 2015, he worked at Shenwan Hongyuan Securities Co., Ltd. Beijing Branch (申萬宏源證券有限公司北京分公司), with his last position held as a senior manager. From October 2015 to February 2017, he worked at MicroMedia Holdings Limited* (北京簡網世紀科技有限公司), with his last position held as the finance director. From February 2017 to April 2023, he worked at Beijing BlueCity Information & Technology Co., Ltd.* (北京藍城兄弟信息技術有限公司), with his last position held as the chief financial officer. From April 2023 to April 2024, he served as the vice president of investment development of Newborn Town Inc. (赤子城科技有限公司), a company listed on the Stock Exchange (stock code: 9911), and was primarily responsible for its innovative business. He has been serving as an independent non-executive director and as members of the remuneration committee, nomination committee and audit committee of China Vered Financial Holding Corporation Limited (中薇金融控股有限公司), a company listed on the Stock Exchange (stock code: 245) since March 2024. Mr. Sun also has been serving as an independent director and the chairman of audit committee of Yimutian Inc. (一畝田集團), a company listed on the Nasdaq (stock code: YMT) since August 2025.

Mr. Sun obtained his bachelor's degree in accountancy in June 2011 from the Tianjin University of Finance and Economics (天津財經大學). He obtained his master's degree in business administration from the Peking University (北京大學) in July 2018 and obtained his master's degree in business administration from the Tsinghua University (清華大學) in June 2024. He was also accredited as a Certified Public Accountant by the Chinese Institute of Certified Public Accountants (中國註冊會計師協會) in April 2015.

Mr. Sun has entered into a letter of appointment with the Company for a fixed term of three years commencing from 29 August 2025 and is subject to retirement by rotation and re-election in accordance with the Listing Rules and the articles of association of the Company. Mr. Sun is entitled to a director's remuneration of RMB100,000 (tax inclusive) per year, which are determined with reference to his duties and responsibilities in the Company and the remuneration policy of the Company, and may be subject to the review of the remuneration committee of the Company and the Board.

Save as disclosed above, as at the date of this announcement, Mr. Sun (i) did not hold any directorships in the last three years in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not have any other major appointments and professional qualifications; (iii) does not hold any other position with the Company or other members of the Group; (iv) does not have any relationship with any other directors, senior management, substantial or controlling shareholders of the Company (as respectively defined in the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**")); and (v) does not have, and is

not deemed to have, any interests in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Sun confirmed that there is no other information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, and the Company is not aware of any other matters in relation to his appointment that need to be brought to the attention of the shareholder of the Company.

Mr. Sun has confirmed that (i) he meets the independence criteria as set out in Rule 3.13 of the Listing Rules; (ii) he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

The Board would like to welcome Mr. Sun to the Board.

CHANGES IN COMPOSITION OF BOARD COMMITTEES

With effect from 29 August 2025, (i) Ms. Jiao ceased to be the chairlady of nomination committee of the Company, a member of audit committee of the Company and a member of remuneration committee of the Company; and (ii) Mr. Sun has been appointed as the chairman of nomination committee of the Company, a member of audit committee of the Company and a member of remuneration committee of the Company.

By order of the Board
China Sunshine Paper Holdings Company Limited
Wang Dongxing
Chairman

Weifang, Shandong Province, China, 29 August 2025

As at the date of this announcement, the directors of the Company are:

<i>Executive Directors:</i>	<i>Mr. Wang Dongxing, Mr. Shi Weixin, Mr. Wang Changhai and Mr. Ci Xiaolei</i>
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<i>Non-executive Directors:</i>	<i>Ms. Wu Rong and Mr. Zhang Xiaohui</i>
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<i>Independent non-executive Directors:</i>	<i>Ms. Zhang Tao, Mr. Wang Zefeng and Mr. Sun Junchen</i>
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* *For identification purposes only*