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CHINA SUNSHINE PAPER HOLDINGS COMPANY LIMITED

中國陽光紙業控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2002)

DISCLOSEABLE TRANSACTION IN RELATION TO PROVISION OF FINANCIAL ASSISTANCE

LOAN AGREEMENT

On 16 June 2026 (after trading hours), Century Sunshine (a subsidiary of the Company, as the lender), entered into the Loan Agreement with Rifangsheng (as the borrower), pursuant to which Century Sunshine agreed to provide a loan of RMB59,000,000 to Rifangsheng.

Implications under the Listing Rules

As the highest applicable percentage ratio (as defined under the Listing Rules) in respect of the Loan Agreement exceeds 5% but is less than 25%, the transaction contemplated under the Loan Agreement constitutes a discloseable transaction of the Company and is subject to the reporting and announcement requirements under the Listing Rules.

LOAN AGREEMENT

Date of the agreement: 16 June 2026 (after trading hours)

Lender: Century Sunshine

Borrower: Rifangsheng

Principal amount: RMB59,000,000

Interest rate: 3.45% per annum which was determined after negotiation on an arm's length basis between the parties based on the then one-year LPR (i.e. 3.0%) and the interest rates offered by the major commercial banks in the PRC.

Loan period: One year

Repayment: Rifangsheng shall pay the interests quarterly in arrears on the 20th day of the last month of each relevant quarter and repay the principal amount in one-lump sum at the end of the loan period.

Source of Funding

The principal amount of RMB59,000,000 under the Loan Agreement was financed by the internal resources of the Group.

Purpose of the Loan

The loan will be used by Rifangsheng as general working capital.

REASONS FOR THE TRANSACTIONS CONTEMPLATED UNDER THE LOAN AGREEMENT

By entering into the Loan Agreement, the Group intended to increase the rate of return of its cash and cash equivalents for the purposes of increasing the profits of the Group. The terms of the Loan Agreement were negotiated on an arm's length basis between Century Sunshine and the Rifangsheng based on, among other things, the financing needs of the Rifangsheng and the Group's assessment on the source of funds for repayment, the business conditions and creditworthiness of the Rifangsheng. The Directors were of the view that the Loan Agreement were entered into on normal commercial terms, and the terms contained therein are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

INFORMATION ABOUT THE PARTIES TO THE LOAN AGREEMENT

The Company and Century Sunshine

The Company is a limited company incorporated in the Cayman Islands under the Companies Law as an exempted company with limited liability on 22 August 2007 and its shares have been listed on the main board of the Stock Exchange since 12 December 2007. The principal activities of the Company, together with its subsidiaries, are production/generation and sale of paper products, electricity and steam.

Century Sunshine is a non-wholly owned subsidiary of the Company, and is principally engaged in production and sale of machine-made paper, premium paperboard and raw materials of papermaking, and sale of paper additives, as well as export and import for the above.

The Borrower

Rifangsheng is a company incorporated in the PRC with limited liability and is principally engaged in construction materials sales; construction decoration materials sales; metal materials sales; non-ferrous metal alloys sales; machinery equipment leasing and sales, etc. Rifangsheng is directly wholly owned by State-owned Assets Supervision and Administration Bureau of Changle County* (昌樂縣國有資產監督管理局).

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, Rifangsheng and its respective ultimate beneficial owner are third parties independent from the Company and its connected persons (as defined in the Listing Rules).

IMPLICATIONS UNDER THE LISTING RULES

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DEFINITIONS

In this announcement, the following expressions shall have the following meanings unless the context requires otherwise:

“Board”	the board of Directors;
“Century Sunshine”	Shandong Century Sunshine Paper Group Co., Ltd.* (山東世紀陽光紙業集團有限公司), a company established in the PRC with limited liability, a non-wholly owned subsidiary of the Company;
“Company”	China Sunshine Paper Holdings Company Limited (中國陽光紙業控股有限公司), a company incorporated in the Cayman Islands with limited liability and the issued shares of which are listed on the main board of the Stock Exchange (stock code: 2002);
“connected person(s)”	has the meaning ascribed to it under the Listing Rules;
“Director(s)”	the director(s) of the Company;

“Group”	the Company and its subsidiaries of the PRC;
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC;
“Listing Rules”	the Rules Governing the Listing of the Securities on the Stock Exchange (as amended from time to time);
“LPR”	loan prime rate, as published by National Interbank Funding Center* (全國銀行間同業拆借中心) of the PRC;
“PRC”	the People’s Republic of China, for the purpose of this announcement only, excluding Hong Kong, Macau Special Administrative Region and Taiwan;
“Rifangsheng”	Changle County Rifangsheng Trading Co., Ltd.* (昌樂縣日方升貿易有限公司), a limited liability company established in the PRC which is principally engaged in construction materials sales; construction decoration materials sales; metal materials sales; non-ferrous metal alloys sales; machinery equipment leasing and sales, etc.
“RMB”	Renminbi, the lawful currency of the PRC;
“Shareholder(s)”	holder(s) of the issued share(s) of the Company;
“Stock Exchange”	The Stock Exchange of Hong Kong Limited;
“%”	per cent.

By order of the Board
China Sunshine Paper Holdings Company Limited
Wang Dongxing
Chairman

Weifang, China, 16 June 2026

As at the date of this announcement, the Directors are:

Executive Directors: *Mr. Wang Dongxing, Mr. Shi Weixin and Mr. Wang Changhai*

Non-executive Directors: *Ms. Wu Rong and Mr. Chen Dongxu*

Independent non-executive Directors: *Ms. Zhang Tao, Mr. Li Hengyuan and Mr. Sun Junchen*

* *For identification purposes only*